

Loan Committee

The Loan Board Committee meets the 1st Tuesday of each month, 6:00 PM @ the Town Office (if needed) Applications need to be submitted by the 15th of the month.

Members are:

Deb Howe, Lois Legendre

Peter Warner, Leighton Carver

O'Neil Laplante, Tammy Pender

Laurie Boucher

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If you are interested in becoming a member of the Loan Committee please download a Board & Committee Application form @ www.richmondmaine.com/Forms & Publications on the top right corner under employment.



**Town of Richmond
26 Gardiner Street
Richmond, ME 04357**

**(207) 737-4305 (phone)
(207) 737-4306 (fax)
WWW.RICHMONDMAINE.COM**

**MON—THU
7 AM—5 PM**

**Low Interest
Loan Program**

TIF Business Loans

Are available for Richmond Businesses and can be used for:

- building improvements/repairs
- business equipment
- Marketing
- cash flow.

The maximum aggregate amount to borrow is \$25,000 with repayments up to 5 years @ 5% fixed interest rate.

Questions? Contact: Darryl Sterling
director@richmondmaine.com
207-737-4305 ext. 331

Business Plan Assistance is also available.



Home Improvement Loans

Are available for:

- Energy conservation improvements
- Install septic or water systems
- Replace heating systems
- Repair roofs
- Other home repairs

The maximum aggregate amount to borrow is \$20,000 with repayments up to 10 years @ 3.5% fixed interest rate.

Questions? Contact: Laurie Boucher
deputytreasurer@richmondmaine.com
207-737-4305 ext. 200

Both Applications

Are available at the

- ⇒ Richmond Town Office or;
- ⇒ online at www.richmondmaine.com
- ⇒ Town government info
- ⇒ Boards & Committees
- ⇒ Revolving Loan Committee

Applications must include the following:

- Application Fee
- Completed & Signed Application
- Proof of ownership
- Last 2 years income taxes
- Building, Plumbing, Business Permits [if applicable]
- Estimates (2 or more are recommended)
- Copy of homeowners insurance policy [Home Improvement only]
- Balance on mortgage [if applicable]
- Proof that property taxes are current
- Business Plans [TIF only]
- Personal Financial Statement [TIF only]
- Cash Flow Projections [TIF only]

