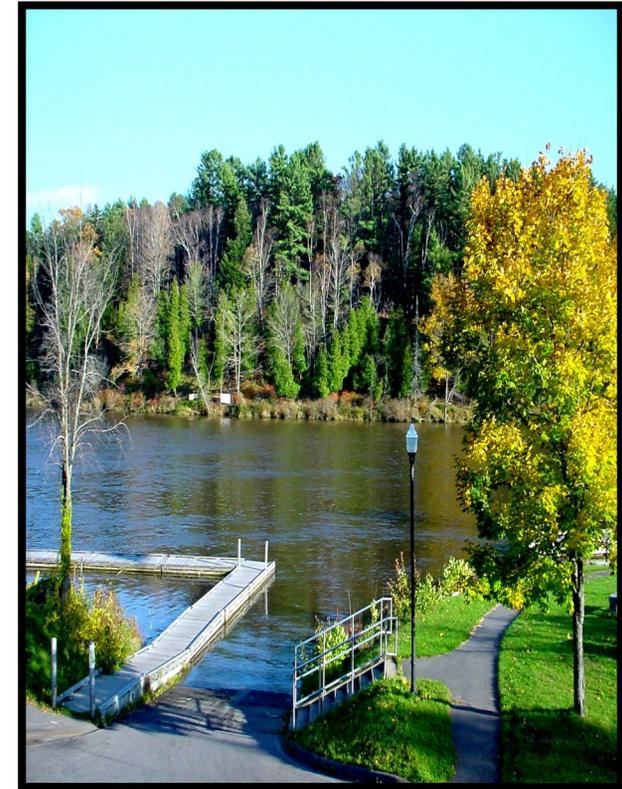


Loan Committee

The Loan Board Committee meets the first Tuesday of every month, as needed. Meetings are at 6:00 p.m. at the Town Office. Applications need to be submitted by the 15th of the month prior to the meeting date.

If you are interested in becoming a member of the Loan Committee, please download an application from the website or stop by the Town Office.

A Few Richmond Businesses Who Have Benefited from our TIF Loans



TOWN OF RICHMOND

Community Development Revolving Loan Program

“Richmond’s loan programs helped us with home improvements and also with the purchase of our business property. I highly recommend these programs!”

*- Joyce McKenney,
McKenney Tree*



Photo: Elena Carter

Home Improvement Loans

Home Improvement Loans are available for:

- Energy conservation improvements
- Installing septic or water systems
- Replacing heating systems
- Repairing roofs
- Other home repairs

The maximum aggregate amount to borrow is \$20,000, with repayments up to ten years at **3.5 % interest *fixed* rate (NEW LOW RATE!)**.

Applications

Applications are available at the Richmond Town Office or online at www.richmondmaine.com.

Questions? Contact:

Victoria Boundy
Director@richmondmaine.com
207.737.4305 x 331



Applications must include the following:

- Completed and signed application
- Application fee
- Proof of ownership
- Last two years' income taxes
- Building, plumbing, and business permits (if applicable)
- Estimates
- Proof that all property taxes are current
- Balance on mortgage (home loans only)
- Business plans (TIF business loans only)
- Personal financial statement (TIF loans only)
- Cash flow projections (TIF loans only)

TIF Business Loans

TIF Business Loans are available for Richmond businesses and can be used for:

- Building improvements and/or repairs
- Business equipment
- Marketing
- Cash flow

The maximum aggregate amount to borrow is \$25,000, with repayments up to five years at 5 % **interest *fixed* rate.**

Applications

Applications are available at the Richmond Town Office or online at www.richmondmaine.com.

Questions? Contact:

Victoria Boundy
Director@richmondmaine.com
207.737.4305 x 331

Contact Us

Town of Richmond
26 Gardiner Street
Richmond, ME 04357

207.737.4305

Visit us on the web:
www.richmondmaine.com